

New Paltz Central School District  
**2021-22 PROPOSED REVENUE BUDGET**

ADOPTION DATE: April 26, 2021

REVENUE SOURCE	REVENUE CODE	2020-21 BUDGET	2021-22 PROPOSED	CHANGE FROM 2020-21	% Change	NOTES
<b>LOCAL SOURCES:</b>						
Real Property Taxes - Tax Warrant	A1001	43,244,370	42,685,200	(559,170)	-1.29%	
STAR - Reimbursement	A1085	2,300,000	2,300,000	-	0.0%	
<b>Subtotal - Property Taxes</b>		<b>\$ 45,544,370</b>	<b>\$ 44,985,200</b>	<b>\$ (559,170)</b>	<b>-1.23%</b>	<b>Maximum Allowable Levy = Decrease of 1.23%</b>
PILOTs	A1081	450,000	450,000	-	0.0%	
Interest & Penalties On Taxes	A1090	100,000	100,000	-	0.0%	
Other Student Fee & Charges	A1335	1,200	1,200	-	0.0%	
Admissions	A1410	6,000	6,000	-	0.0%	
Other Charges For Services	A1489	1,000	1,000	-	0.0%	
Charges For Building Use	A1489.1	20,000	-	(20,000)	-100.0%	
Charges For Services (Arts-In-Education)	A1489.2	20,000	20,000	-	0.0%	
Charges For Services (From BOCES For Subs)	A1489.3	40,000	40,000	-	0.0%	
Day School Tuition-Other Districts	A2230	110,000	110,000	-	0.0%	
Health Services To Other Districts	A2280	50,000	50,000	-	0.0%	
Interest & Earnings	A2401	10,000	10,000	-	0.0%	
Rental Of Real Property, BOCES	A2413	\$ 15,000	15,000	-	0.0%	
Sale Of Equipment	A2665	10,000	10,000	-	0.0%	
Insurance Recoveries	A2680	10,000	10,000	-	0.0%	
BOCES Refund	A2701	300,000	320,000	20,000	6.7%	
Refund Prior Yrs. Expenses	A2703	10,000	10,000	-	0.0%	
E-Rate Refunds	A2770	10,000	10,000	-	0.0%	
Unclassified Revenue	A2770	30,000	30,000	-	0.0%	
<b>Subtotal - Other Local Revenues</b>		<b>\$ 1,193,200</b>	<b>\$ 1,193,200</b>	<b>\$ -</b>	<b>0.0%</b>	
<b>STATE SOURCES:</b>						
Foundation Aid	A3101A	9,126,800	9,914,200	787,400	8.6%	Enacted budget includes 3-year plan to phase in full formula aid.
+ Transportation Aid		3,519,500	3,638,400	118,900	3.4%	
+ Building + Bldg Reorg Incentive Aid		732,400	2,099,100	1,366,700	186.6%	1st full year of building aid from capital project
+ High Tax Aid		237,100	237,100	-	0.0%	
+ Supplemental Public Excess Cost Aid		-	13,700	13,700	100.0%	
Public Excess Cost High Cost Aid	A3101B	681,330	713,300	31,970	4.7%	
Private Excess Cost Aid	A3101B	633,300	627,200	(6,100)	-1.0%	
BOCES Aid	A3103	1,567,000	1,752,400	185,400	11.8%	
Textbooks	A3260	131,200	121,000	(10,200)	-7.8%	
Computer Hardware Aid	A3262HW	26,300	25,700	(600)	0.0%	
Software Aid	A3262	33,600	30,500	(3,100)	0.0%	
Library Materials Aid	A3263	14,000	12,700	(1,300)	-9.3%	
Other State Aid	A3289	-	-	-	0.0%	
<b>Subtotal - State Aid</b>		<b>\$ 16,702,530</b>	<b>\$ 19,185,300</b>	<b>\$ 2,482,770</b>	<b>14.9%</b>	
Smart Schools Reimbursement		-	300,000	300,000	100.0%	District Technology Plan was approved in 2020.
<b>Subtotal - Other State Sources</b>		<b>\$ -</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>	<b>100.0%</b>	
Appropriated Fund Balance		1,500,000	1,500,000	-	0.0%	
<b>Subtotal - Fund Balance</b>		<b>\$ 1,500,000</b>	<b>\$ 1,500,000</b>	<b>\$ -</b>	<b>100.0%</b>	

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<b><u>FEDERAL SOURCES:</u></b>						Via transfer to General Fund from Federal Fund.
CRRSA Supplemental Stimulus (12/2020)	Federal Fund	-	1,963,300	1,963,300	-	Funds can be used over multiple years. Fewer restrictions than ARP.
American Rescue Plan (ARP-3/2021)	Federal Fund	-	1,773,200	1,773,200	-	Full allocation; to be used over multiple years through 2023
<i>LESS: ARP Allocation Set Aside</i>		-	(886,600)	(886,600)	-	<i>50% Required set-aside for use through June 30, 2023</i>
<b>Subtotal - Federal Stimulus Funds</b>		\$ -	\$ 2,849,900	\$ 2,849,900	-	
<b>TOTAL REVENUES</b>		\$ 64,940,100	\$ 70,013,600	\$ 5,073,500	7.8%	